



## **CityFibre Infrastructure Holdings Limited**

### **2023 MID YEAR UPDATE**

In August 2023, CityFibre, the UK's largest independent full fibre platform, announced it had passed 3 million premises as it continues its rollout to serve up to a third of the UK market. To achieve this milestone, CityFibre had passed 1 million additional premises since September 2022 and the company is on course to deliver a total of 1 million Ready For Service premises over the course of 2023.

Earlier this year, CityFibre was awarded 4 contracts under the Government's £5bn Project Gigabit programme. These awards, totalling £387m, will subsidise the rollout of 'gigabit capable' infrastructure to 262,000 homes across the counties of Cambridgeshire, Norfolk, Suffolk and Hampshire. As the Project Gigabit subsidised premises are not addressed by any commercial build plans, CityFibre's rollout is likely to be the only 'gigabit-capable' network built in the target area, providing a highly attractive footprint to its Internet Service Provider customers (ISPs).

The subsidised rollouts will also be expanded to include a further 453,000 nearby homes and are supported by nearly £223m of committed private investment from CityFibre. In total, CityFibre's participation in the Project Gigabit Programme to date, will represent a combined public and private sector investment in these counties of £610m, serving over 715,000 rural and hard to reach homes. CityFibre continues to bid for further projects within the Project Gigabit programme.

Alongside the continued expansion of its network footprint, CityFibre has continued to demonstrate product leadership with the launch of the UK's first wholesale 2.5Gbps symmetrical consumer broadband product. The new multi-gigabit product is made possible thanks to CityFibre's ongoing upgrade of its network to industry-leading XGS-PON technology. Once deployed, the new technology is capable of supporting symmetrical speeds of up to 10Gbps for customers and is designed to be easily upgraded to 50G PON in the future.

Most recently, CityFibre has been awarded a major independent network quality accreditation from TM Forum's "Running on open digital architecture (ODA)" status. Companies that are operating on an ODA model are touted to be more agile, offer a better customer experience and achieve greater operational efficiency, because IT solutions developed through ODA are easier and cheaper to deploy, integrate and upgrade.